RECOMMENDATIONS MEXICO'S LOST MINES

Insurance|Committee| Will Suggest | The Romance Watch Hovers Around Important Changes.

INSURANCE COMPANIES

Will Seek to Accomplish by Legislation Proper Conduct of Insurance Companies Affairs so There Will Be No Possibility of Graft.

NEW YORK, Jan. 5.-The Times to day says:

Upon authoritative information the Times is able to say that the principal objects which the insurance investigating committee will seek to accommish in the legislation it recommends to the legislature are:

1-Effective participation of policyholders in the administration of the companies.

2-Am extension of the powers of the insurance department so that there will be no question of its right to supervise the entire administrative management of insurance companies.

3-A degree of publicity that will enable policyholders to keep informed regarding the management of their com-

4-Requirements that the insurance companies shall keep their accounts in such a fashion that illicit records with financial enterprises of various kinds will not be possible without detection.

5-A uniform system of audits. 6-Standard forms of policies which will not permit of ambiguous and elusive provisions.

7-The prohibition or rigid limitations of deferred dividend policies of the Tontine form.

8-Aditional safeguards against forfeiture.

9-A requirement that the profits accruing from the different departments of the business shall be justly apportioned to the policyholders entitled to receive them.

10-Prohibition of the control of subsidiary financial institutions by life insurance companies.

11-Restrictions as to deposits carried with and loass to banks and trust

12-Restrictions regarding investment in corporate enterprises in process of promotion, the success of which is a matter of speculation.

with their judgment in passing upon financial proposals submitted to their insurance companies.

14-A requirement that a greater pjroportion of funds shall be invered in real estate, bond and mortgage than now is turned into these chanels by the larger companies.

Three little babes were nestled in bed, "I'll name William, Willie and Bill," mother said;

Wide was her smile, for triplets they be, She lays her good luck to Rock Mountain Tea. (Great baby medicine.)

Frank Hart, druggist. NEW SCREME FOR DEFENSE,

STOCKHOLM, Jan. 5-The conneil of state today instructed the general staif to devise a new scheme for national defense in view of the altered position

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ANCIENT BEDS OF TREASURE THAT CANNOT NOW BE LOCATED.

the Famous Hidden Mine of Talopa Superetition and Country of the Native Indiana.

Of the many mines which were work ed by the Spaniards and which gave them such fabulous returns for their labor scarcely one can be located to day. Many romantic stories as to their whereabouts have been followed up. only to be met with defeat. One of the richest of those mines was

probably Tarasca, about which Humboldt has written. It was worked long before the Spaniards arrived in Mexico, and the gold and silver were made into ornaments by the aborigines. A family in Guaymas has a necklace of flying fish purchased from a Pime chief, who said that the metal was due from Tarasca. Later the mine was acquired by the crown of Spain and was worked, with the exception of a perior during the Apache war, till the French intervention, when the shafts were said to have been concealed by the admin-istrator, Don Juan Moreno, who was forced to seek safety in flight. After the restoration of peace the location of Taranca was tooked for in vain, though the mine now known as Ubarbo is sup posed to be the same. When rediscov ered years ago Ubarbo was found to have been extensively worked and the shafts concealed under earth and brush. Rich pillars of ore were found in the drifts, and the mine correspond in many respects with the descriptions of Tarasca found in the archives of the American consulate at Guaymas.

The fame of Tarasca is eclipsed by the romance which hovers around the lost mine of Taiopa. A Mexican of great wealth who was much interested in the subject made a trip to Madrid to search for data on the subject. He found absolutely nothing to prove that such a mine had ever been worked by the crown of Spain, and there is nothing in Mexican archives to establish the facts. Quite as trustworthy as the written documents are the traditions among the Pima Indians. They main tain that Taiopa exists and a few claim to know its whereabouts. Small quantities of very rich ore are occasionally sold at the mountain mining camps, but all attempts to fellow the Indians to the spot where it is found or to bribe them to reveal it have been unavailing. Their wants are few, and they believe that should they reveal the secret they would drop dead. About six years ago an old Pima chief fell ill in one of the valley pueblos and was cured by a Mexican lady so well known and universally respected that her statement is taken without ques-tion. The old Indian returned to his tribe and from time to time sent his FOR SALE-SECOND-HAND 7 COLbenefactress rich bits of ore which assayed thousands of dollars to the sept press; cheap. Inquire at this of-

All her efforts to get him to lead her to the mine were fruitless, for the great spirit would strike him dead for the offense. The following summer the senors went to the mountains and livrectors or trustees shall not have business affiliations which will interfere of ribbons and gay callco to the women. She became convinced that the spot whence the rich ore came was Talopa. Finally the old chief admitted that the mine was worked when he was a boy and gave permission to two women of the tribe to lead the senors 78 8th street. within a few yards of the mine so that she might discover it for herself and save him from the penalty of sudden death for revealing it. The three women traveled mostly at night, passing through deep canyons and over lofty mountains.

The fourth night some hours after dark the Indian women led ber into a deep canyon and paused before a large SECOND HAND DONKEY ENGINES rock. In the dim moonlight an old arrastra was seen and across the canyon a large ore dump. The woman gathered bits of ore from the dump, but was burried away by the squaws, who Oregon. said they would be killed if they delayed beyond the time mentioned by .. their chief. They traveled till the moon went down, rested a few hours and went on before daylight, completely baffling the Mexican woman as to the route they had taken. They arrived at the pueblo at nightfall, having taken four days to reach the mine and but one to return, the obvious conclusion being that she had been led in a circle. Despairing of gaining more, the woman returned to her home, but she hopes at some future time to con-

tinue the search. Two other mines which are supposed & to have been the property of the crown during the Spanish occupation and of which there are many romantic tales are the Reina Mercedes and the Casa Blanca. Both have been probably rediscovered and worked under other names. The Reina Mercedes is supposed to be one of the rich Conchena group and the Casa Blanca the Casitas mine. Near the latter is an ancient mine, now worked by a Mexican company, which has open cuts on the surface for more than a mile and several miles of underground workings. Near this mine, where once a large church stood, which has long since failen into ruins, two copper bells have been found. They bear the name of Guadalupe de Talopa, thus leading many to the belief that the Tajos mine is the long lost Talopa.-New York Herald.

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